

SYSTEM DEVELOPMENT CHARGES ANNUAL REPORT

From: Nancy Batchelder, City Recorder

DATE: November 2, 2010

As per ORS 223.311(1) an annual report shall be produced which lists the projects funded in whole or in part with System Development Charges revenues during the proceeding year; the amount of money spent on each project; and the amount of System Development Charges revenue collected.

In Yachats all System Development Charges revenues and expenses are segregated and accounted for in Fund 16 of the Municipal Budget and Accounting Records. At the time the charges are collected they are posted to the following accounts:

- Water System Improvements
- Water System Reimbursements
- Sewer System Improvements
- Sewer System Reimbursements
- Storm Drain System Improvements

There is also a small amount charged to cover administrative costs which is posted to the General Fund.

The amount for each of these charges is based on the existing capacity of city-owned infrastructures (reimbursements) and the costs to build future capacity to serve future users (improvements) based on a methodology adopted by City Council. System Development Charges may not be used for operations or maintenance of the systems.

I have attached a complete report of the activity in Fund 16 for the 2009-2010 Fiscal Year.

\$526,933.32 was carried forward from the previous year; \$38,114.00 was received in charges for the year; and \$2,825.24 in interest was earned on the funds. The System Development Charges received was almost 52% more than expected. Due to the lower interest rates the City received much less interest from the money deposited in the State Investment Pool than budgeted.

Nothing was allocated to spent in the budget year. \$567,872.56 was carried forward to the 2010-2011 fiscal year.

CITY OF YACHATS
Statement of Revenue and Expenditures

Revised Budget
 For SYSTEM DEVELOPMENT CHARGES (16)
 For the Fiscal Period 2010-12 Ending June 30, 2010

Account Number	Current Budget	Current Actual	Annual Budget	YTD Actual	Remaining Budget %
Revenues					
Revenues					
Carryover Revenues					
16-00-4251 Carryover-Water Improvement	\$ 0.00	\$ 0.00	\$ 240,860.00	\$ 259,329.44	(7.67%)
16-00-4252 Carryover-Water Reimbursement	0.00	0.00	100,488.00	121,643.74	(21.05%)
16-00-4260 Sewer Improvements	0.00	0.00	67,090.00	0.00	100.00%
16-00-4261 Carryover-Sewer Reimbursement	0.00	0.00	66,489.00	145,960.14	(119.53%)
Total Carryover Revenues	0.00	0.00	474,927.00	526,933.32	(10.95%)
SDC Revenue-Current Year Revenues					
16-00-4341 Water Reimbursements	0.00	0.00	3,767.00	6,292.75	(67.05%)
16-00-4342 Sewer Reimbursements	0.00	0.00	15,246.00	20,442.33	(34.08%)
16-00-4351 Water Improvements	0.00	0.00	6,079.00	10,378.92	(70.73%)
16-00-4352 Sewer Improvements (SDC)	0.00	0.00	0.00	0.00	0.00%
16-00-4353 Storm Drain Improvements	0.00	0.00	0.00	1,000.00	0.00%
Total SDC Revenue-Current Year Revenues	0.00	0.00	25,092.00	38,114.00	(51.90%)
Other Local Sources Revenues					
16-00-4411 Interest Earned	0.00	0.00	15,001.00	2,825.24	81.17%
Total Other Local Sources Revenues	0.00	0.00	15,001.00	2,825.24	81.17%
Operating Interfund Transfers Revenues					
16-00-4862 OP Transfer from Water	0.00	0.00	0.00	0.00	0.00%
16-00-4863 OP Transfer from Sewer	0.00	0.00	0.00	0.00	0.00%
Total Operating Interfund Transfers Revenues	0.00	0.00	0.00	0.00	0.00%
Total Revenues	0.00	0.00	515,020.00	567,872.56	(10.26%)
Total SYSTEM DEVELOPMENT CHARGES Revenues	\$ 0.00	\$ 0.00	\$ 515,020.00	\$ 567,872.56	(10.26%)

Expenditures

Expenditures

Capital Expenditures Expenditures

16-01-5661 Water Reimbursement	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	0.00%
16-01-5662 Sewer Reimbursement	0.00	0.00	0.00	0.00	0.00%
16-01-5666 Water Improvements	0.00	0.00	0.00	0.00	0.00%
16-01-5667 Sewer Improvements (SDC)	0.00	0.00	0.00	0.00	0.00%
Total Capital Expenditures Expenditures	0.00	0.00	0.00	0.00	0.00%

Operating Interfund Transfers Expenditures

16-01-7160 OP Transfer to Water Fund	0.00	0.00	0.00	0.00	0.00%
16-01-7170 OP Transfer to Sewer Fund	0.00	0.00	0.00	0.00	0.00%
16-01-7172 Transfer to Sewer Debt Service Fund	0.00	0.00	0.00	0.00	0.00%
Total Operating Interfund Transfers Expenditures	0.00	0.00	0.00	0.00	0.00%

Unallocated Ending Fund Balance Expenditures

16-01-8100 Unallocated Endind Fund Balance	0.00	0.00	515,020.00	0.00	100.00%
--	------	------	------------	------	---------

CITY OF YACHATS

General Ledger

SYSTEM DEVELOPMENT CHARGES (16)

For the Fiscal Year 2010 Periods 1-12 Ending June 30, 2010

								Debit	Credit	
16-00-1140 Cash								Beginning Balance	526,933.33	
Trans action	Src	Typ	Date	Document Number	PO Number	Payor/ Vendor	Description	Debit	Credit	
24240	GL	CR	07/14/09				SDC's and water/sewer hook-up fees 1489 King St.	8,364.25	0.00	
24784	MR	CR	09/15/09				Cash	8,364.26	0.00	
25123	MR	CR	11/06/09				Cash	8,364.25	0.00	
25504	MR	CR	12/28/09				Cash	8,364.25	0.00	
25878	MR	CR	02/02/10				Cash	4,656.99	0.00	
26774	GL	GJ	05/01/10				Interest Allocation for the year based on .5% average earnings in the IP for the period	2,825.24	0.00	
								Ending Balance	567,872.57	
16-00-3380 F/E Fund Balance Other Sources								Beginning Balance		526,933.33
Trans action	Src	Typ	Date	Document Number	PO Number	Payor/ Vendor	Description	Debit	Credit	
24936	GL	GJ	07/01/09	CCF 2010			CCF for 2009-2010	526,933.32	0.00	
								Ending Balance		0.01
16-00-4251 Carryover-Water Improvement								Beginning Balance		0.00
Trans action	Src	Typ	Date	Document Number	PO Number	Payor/ Vendor	Description	Debit	Credit	
24936	GL	GJ	07/01/09	CCF 2010			CCF for 2009-2010	0.00	259,329.44	
								Ending Balance		259,329.44
16-00-4252 Carryover-Water Reimbursement								Beginning Balance		0.00
Trans action	Src	Typ	Date	Document Number	PO Number	Payor/ Vendor	Description	Debit	Credit	
24936	GL	GJ	07/01/09	CCF 2010			CCF for 2009-2010	0.00	121,643.74	
								Ending Balance		121,643.74
16-00-4261 Carryover-Sewer Reimbursement								Beginning Balance		0.00
Trans action	Src	Typ	Date	Document Number	PO Number	Payor/ Vendor	Description	Debit	Credit	
24936	GL	GJ	07/01/09	CCF 2010			CCF for 2009-2010	0.00	145,960.14	
								Ending Balance		145,960.14
16-00-4341 Water Reimbursements								Beginning Balance		0.00
Trans action	Src	Typ	Date	Document Number	PO Number	Payor/ Vendor	Description	Debit	Credit	
24240	GL	CR	07/14/09				SDC's and water/sewer hook-up fees 1489 King St.	0.00	1,255.79	
24784	MR	CR	09/15/09				SDC-WATER REIMBURSEMENTS	0.00	1,255.79	
25123	MR	CR	11/06/09				SDC-WATER REIMBURSEMENTS	0.00	1,255.78	
25504	MR	CR	12/28/09				SDC-WATER REIMBURSEMENTS	0.00	1,255.79	
25878	MR	CR	02/02/10				SDC-WATER REIMBURSEMENTS	0.00	1,269.60	
								Ending Balance		6,292.75
16-00-4342 Sewer Reimbursements								Beginning Balance		0.00
Trans action	Src	Typ	Date	Document Number	PO Number	Payor/ Vendor	Description	Debit	Credit	
24240	GL	CR	07/14/09				SDC's and water/sewer hook-up fees 1489 King St.	0.00	5,082.16	
24784	MR	CR	09/15/09				SDC-SEWER REIMBURSEMENT	0.00	5,082.16	
25123	MR	CR	11/06/09				SDC-SEWER REIMBURSEMENT	0.00	5,082.16	

CITY OF YACHATS

11/2/2010 8:53am

Page: 2

General Ledger

SYSTEM DEVELOPMENT CHARGES (16)

For the Fiscal Year 2010 Periods 1-12 Ending June 30, 2010

25504 MR CR 12/28/09	SDC-SEWER REIMBURSEMENT	0.00	5,082.15
25878 MR CR 02/02/10	System Development Charges-SEWER reimbursements	0.00	113.70

Ending Balance		20,442.33
-----------------------	--	-----------

16-00-4351 Water Improvements

Beginning Balance		0.00
--------------------------	--	------

Trans action	Src	Typ	Date	Document Number	PO Number	Payor/ Vendor	Description	Debit	Credit
24240	GL	CR	07/14/09				SDC's and water/sewer hook-up fees 1489 King St.	0.00	2,026.30
24784	MR	CR	09/15/09				SDC-WATER IMPROVEMENTS	0.00	2,026.31
25123	MR	CR	11/06/09				SDC-WATER IMPROVEMENTS	0.00	2,026.31
25504	MR	CR	12/28/09				SDC-WATER IMPROVEMENTS	0.00	2,026.31
25878	MR	CR	02/02/10				SDC-WATER IMPROVEMENTS	0.00	2,273.69

Ending Balance		10,378.92
-----------------------	--	-----------

	Debit	Credit	
--	--------------	---------------	--

16-00-4353 Storm Drain Improvements

Beginning Balance		0.00
--------------------------	--	------

Trans action	Src	Typ	Date	Document Number	PO Number	Payor/ Vendor	Description	Debit	Credit
25878	MR	CR	02/02/10				SDC-STORM DRAIN SYSTEM	0.00	1,000.00

Ending Balance		1,000.00
-----------------------	--	----------

	Debit	Credit	
--	--------------	---------------	--

16-00-4411 Interest Earned

Beginning Balance		0.00
--------------------------	--	------

Trans action	Src	Typ	Date	Document Number	PO Number	Payor/ Vendor	Description	Debit	Credit
26774	GL	GJ	05/01/10				Interest Allocation for the year based on .5% average earnings in the IP for the period	0.00	2,825.24

Ending Balance		2,825.24
-----------------------	--	----------

Total Debits and Credits	567,872.56	567,872.56
---------------------------------	-------------------	-------------------

Grand Total Debits and Credits	567,872.56	567,872.56
---------------------------------------	-------------------	-------------------