

CITY OF Yachats

Resolution No. 2011-06-01

**A RESOLUTION ADOPTING THE 2011-2012 BUDGET,
MAKING APPROPRIATIONS, LEVYING TAXES, AND
CATEGORIZING TAXES**

BE IT RESOLVED that the City Council of the City of Yachats hereby adopts the budget for fiscal year 2011-2012 approved by the Budget Committee and now on file in the City Office.

BE IT RESOLVED that the amounts for the fiscal year beginning July 1, 2011 and ending June 30, 2012 and for the purposes shown below, are hereby appropriated as follows:

General Fund			
Personal Services	\$	138,303	
Materials and Services		182,280	
Capital Outlay		0	
Interfund Revenue Transfers		301,041	
Operating Contingency		47,947	
Fund Total	\$	<u>669,571</u>	
Visitor Amenities Fund			
Materials and Services	\$	167,020	
Capital Outlay		2,500	
Interfund Transfers		35,126	
Reserved for Future Use			317,703
Fund Total	\$	<u>204,646</u>	
Reserve Fund			
Capital Outlay	\$	150,792	
Interfund Transfers		381,435	
Reserved for Future Use			1,501,625
Fund Total	\$	<u>532,227</u>	
System Development Charges Fund			
Capital Outlay	\$	0	
Interfund Transfers		95,000	
Reserved for Future Use			226,590
Fund Total	\$	<u>95,000</u>	
Debt Service Reserve Fund			
Debt Serve Reserves	\$	12,300	
Fund Total	\$	<u>12,300</u>	
Street Fund			
Personal Services	\$	93,431	
Materials and Services		16,288	
Capital Outlay		63,500	
Interfund Transfers		5,117	
Fund Total	\$	<u>178,336</u>	

Storm Drain System		
Personal Services	\$	10,000
Materials and Services		3,653
Capital Outlay		0
Interfund Transfers		0
Fund Total	\$	<u>13,653</u>
Library Fund		
Materials and Services	\$	6,208
Capital Outlay		12,885
Fund Total	\$	<u>19,093</u>
Museum Fund		
Materials and Services	\$	8,700
Capital Outlay		8,025
Fund Total	\$	<u>16,725</u>
Parks and Commons Fund		
Personal Services	\$	3,566
Materials and Services		70,225
Capital Outlay		46,000
Interfund Transfers		49,167
Fund Total	\$	<u>168,958</u>
Water Operations Fund		
Personal Services	\$	278,293
Materials and Services		114,250
Capital Outlay		25,000
Debt Service		39,978
Interfund Transfers		30,809
Operating Contingency		54,259
Fund Total	\$	<u>542,589</u>
GO Water Bond Fund		
Debt Service	\$	45,459
Interfund Transfers		0
Fund Total	\$	<u>45,459</u>
Water Construction Fund		
Materials and Services	\$	0
Capital Outlay		275,000
Interfund Transfers		0
Operating Contingency		0
Other Expenditures and Requirements		0
Fund Total	\$	<u>275,000</u>
Sewer Operations Fund		
Personal Services	\$	274,383
Materials and Services		86,365
Capital Outlay		0
Debt Service		54,240
Interfund Transfers		192,787
Operating Contingency		89,753
Fund Total	\$	<u>697,528</u>

Sewer Bond Fund - 1974	
Debt Service	\$ 23,000
Interfund Transfers	0
Fund Total	<u>\$ 23,000</u>
Sewer Debt Service 2006-2008 Project	
Debt Service	\$ 515,827
Interfund Transfers	0
Debt Service Reserve	0
Fund Total	<u>\$ 515,827</u>
Total Appropriations	\$ 4,009,913
Total Reserved for Future Uses	2,045,918
Total UEFB	<u>900,420</u>
Total Requirements	<u>\$ 6,956,251</u>

BE IT RESOLVED that the City Council of the City of Yachats hereby levies the taxes provided for in the adopted budget in the amount of \$68,700 for bonded debt and 0.1717 per \$1,000 of assessed value (permanent rate) for the operations, and that these taxes are hereby imposed for the tax year 2011-2012 upon all property within the City of Yachats.

BE IT RESOLVED that the City Council of the City of Yachats hereby categorizes the taxes as follows:

	Subject to the General Government Limitation	Excluded from the Limitation
General Fund	.1717 permanent rate	\$ 0
GO Water Bond Fund 66		50,000
Sewer Bond Fund 75		<u>18,700</u>
Total Levy		
Bonds	\$68,700	
Operations	0.1717 rate	

BE IT RESOLVED that the Mayor shall certify to the County Clerk and County Assessor of Lincoln County, Oregon and to the Oregon Department of Revenue in Salem, Oregon, the levy made by this resolution and shall file with them a copy of the budget as finally adopted.

PASSED AND ADOPTED by the City Council of the City of Yachats this 22nd day of June, 2011.

APPROVED by the Mayor this 22nd day of June, 2011.

Attest:

Ronald L. Brean

Nancy Batchelder City Recorder