

CITY OF Yachats

Resolution No. 2012-06-01

**A RESOLUTION ADOPTING THE 2012-2013 BUDGET,
MAKING APPROPRIATIONS, LEVYING TAXES, AND
CATEGORIZING TAXES**

BE IT RESOLVED that the City Council of the City of Yachats hereby adopts the budget for fiscal year 2012-2013 approved by the Budget Committee and now on file in the City Office.

BE IT RESOLVED that the amounts for the fiscal year beginning July 1, 2012 and ending June 30, 2013 and for the purposes shown below, are hereby appropriated as follows:

| | |
|---------------------------------|-------------------|
| General Fund | |
| Personnel Services | \$ 133,264 |
| Materials and Services | 186,776 |
| Capital Outlay | 0 |
| Interfund Revenue Transfers | 415,349 |
| Operating Contingency | 76,687 |
| Fund Total | <u>\$ 812,076</u> |
| Visitor Amenities Fund | |
| Materials and Services | \$ 139,200 |
| Capital Outlay | 46,850 |
| Interfund Transfers | 32,858 |
| Fund Total | <u>\$ 218,908</u> |
| Reserve Fund | |
| Capital Outlay | \$ 116,000 |
| Interfund Transfers | 250,000 |
| Fund Total | <u>\$ 366,000</u> |
| System Development Charges Fund | |
| Capital Outlay | \$ 149,000 |
| Interfund Transfers | 0 |
| Fund Total | <u>\$ 149,000</u> |
| Debt Service Reserve Fund | |
| Bond Payments | \$ 36,400 |
| Fund Total | <u>\$ 36,400</u> |
| Street Fund | |
| Personnel Services | \$ 119,241 |
| Materials and Services | 12,670 |
| Capital Outlay | 142,858 |
| Interfund Transfers | 3,867 |
| Fund Total | <u>\$ 278,636</u> |

| | | |
|------------------------|----|----------------|
| Storm Drain System | | |
| Personnel Services | \$ | 10,000 |
| Materials and Services | | 5,400 |
| Capital Outlay | | 0 |
| Interfund Transfers | | 0 |
| Fund Total | \$ | <u>15,400</u> |
| Library Fund | | |
| Materials and Services | \$ | 6,279 |
| Capital Outlay | | 12,956 |
| Fund Total | \$ | <u>19,235</u> |
| Museum Fund | | |
| Materials and Services | \$ | 9,073 |
| Capital Outlay | | 8,091 |
| Fund Total | \$ | <u>17,164</u> |
| Parks and Commons Fund | | |
| Personnel Services | \$ | 2,974 |
| Materials and Services | | 68,219 |
| Capital Outlay | | 55,000 |
| Interfund Transfers | | 23,817 |
| Fund Total | \$ | <u>150,010</u> |
| Water Operations Fund | | |
| Personnel Services | \$ | 295,517 |
| Materials and Services | | 104,297 |
| Capital Outlay | | 0 |
| Debt Service | | 39,980 |
| Interfund Transfers | | 16,900 |
| Operating Contingency | | 44,605 |
| Fund Total | \$ | <u>501,300</u> |
| GO Water Bond Fund | | |
| Debt Service | \$ | 45,459 |
| Interfund Transfers | | 0 |
| Fund Total | \$ | <u>45,459</u> |

| | |
|--------------------------------------|---------------------|
| Sewer Operations Fund | |
| Personnel Services | \$ 303,831 |
| Materials and Services | 102,127 |
| Capital Outlay | 14,200 |
| Debt Service | 50,570 |
| Interfund Transfers | 150,050 |
| Operating Contingency | 68,941 |
| Fund Total | <u>\$ 689,719</u> |
| | |
| Sewer Debt Service 2006-2008 Project | |
| Debt Service | \$ 514,157 |
| Interfund Transfers | 0 |
| Debt Service Reserve | 0 |
| Fund Total | <u>\$ 514,157</u> |
| | |
| Total Appropriations | <u>\$ 3,813,464</u> |
| Total Requirements | <u>\$ 3,813,464</u> |

BE IT RESOLVED that the City Council of the City of Yachats hereby levies the taxes provided for in the adopted budget in the amount of \$41,456 for bonded debt and 0.1717 per \$1,000 of assessed value (permanent rate) for the operations, and that these taxes are hereby imposed for the tax year 2012-2013 upon all property within the City of Yachats.

BE IT RESOLVED that the City Council of the City of Yachats hereby categorizes the taxes as follows:

| | Subject to the General Government Limitation | Excluded from the Limitation |
|-----------------------|-------------------------------------------------|---------------------------------|
| General Fund | .1717 permanent rate | \$ 0 |
| GO Water Bond Fund 66 | | 41,456 |
| | | |
| Total Levy | | |
| Bonds | \$41,456 | |
| Operations | 0.1717 rate | |

BE IT RESOLVED that the Mayor shall certify to the County Clerk and County Assessor of Lincoln County, Oregon and to the Oregon Department of Revenue in Salem, Oregon, the levy made by this resolution and shall file with them a copy of the budget as finally adopted.

PASSED AND ADOPTED by the City Council of the City of Yachats this 14th day of June, 2012.

APPROVED by the Mayor this 14th day of June, 2012.

Attest:

Ronald L. Brean

Nancy Batchelder City Recorder