

**CITY OF YACHATS**  
**RESOLUTION NO. 2016-03-02**

**WHEREAS**, City Council desired to formalize the practice of using all other legally available sources to fund capital improvement projects and/or debt payments before using funds from the General Fund;

**WHEREAS**, Councilor Scott submitted Policy Statement No. 10 to be added to Administrative Policy No. 11 – Capital Improvement Budget Policies for City Council consideration at the March 10, 2016 meeting;

**NOW THEREFORE**, the City of Yachats resolves to adopt the amended Administrative Policy No. 11 – Capital Improvement Budget Policies.

**This Resolution is memorializing an action taken by City Council at the March 10, 2016 meeting and was effective as of that date.**

Attest:

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Ronald L. Brean, Mayor

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Nancy Batchelder, City Recorder