



**CITY OF YACHATS
RESOLUTION NO. 2019-73
A RESOLUTION ADOPTING THE 2019-20
CITY OF YACHATS URBAN RENEWAL AGENCY BUDGET**

BE IT RESOLVED the Board of Directors of the Yachats Urban Renewal Agency hereby adopts the budget for fiscal year 2019-20 in the total of \$582,756, now on file at City Hall for City of Yachats.

Making Appropriations

BE IT RESOLVED that the amounts for the fiscal year beginning July 1, 2019, and for the purposes shown below are hereby appropriated:

General Fund

Personnel Services	\$ 0
Materials and Services	\$ 2,300
Capital Outlay	\$ 0
Interfund Revenue Transfers	\$ 233,000
Operating Contingency	<u>\$ 347,456</u>
FUND TOTAL	\$ 582,756

Declaration of Tax Increment

BE IT RESOLVED that the Board of Directors of the Yachats Urban Renewal Agency hereby resolves to certify to the Lincoln County Assessor a request for the Yachats Urban Renewal District Plan Area for the maximum amount of revenue that may be raised, by dividing the taxes under Section 1c, Article IX, of the Oregon Constitution and ORS Chapter 457.

PASSED AND ADOPTED by the Yachats Urban Renewal Agency on June 19, 2019.

APPROVED by the Chair of the Agency on June 19, 2019.

CITY OF YACHATS

By: _____
W. John Moore, Chair

ATTESTED TO BY:

Shannon Beaucaire, City Manager

Urban Renewal Agency Proposed Fiscal Year 19-20 Budget

Historical Data				Budget for Next Year 2019-20				Notes
Actual		Adopted Budget	Estimated YTD Actuals	Resource Description	Proposed by Budget Officer	Approved by Budget Committee	Adopted by City Council	
Second Preceding Year	First Preceding Year							
2016-17	2017-18	2018-19	2018-19		2019-20	2019-20	2019-20	
62,003	68,236	185,000	207,433	Beginning Fund Balance	274,756	274,756		
672	-	-	-	Interest Earned	-	-		
242,691	271,473	265,000	290,200	Property Taxes - Current Year	268,000	303,000		Taxes July - Dec
8,752	6,845	6,000	5,400	Property Taxes - Prior Year	5,000	5,000		Prior yr Taxes July - Dec
137	3,417	-	-	Earnings from Temporary Investments	-	-		The \$3,417 is actually an adjustment from the audit & not an earnings from a temporary investment for 17/18
-	-	-	-	Other Local Sources	-	-		
252,253	281,735	271,000	295,600	Total Revenue	273,000	308,000		
-	-	13,000	13,000	Admin Fee	13,000	13,000		100-100
20	-	1,000	277	Dues/Memberships/Fees	300	300		
-	-	-	-	Insurance	-	-		
1,000	1,538	2,000	2,000	Auditor	2,000	2,000		
-	-	-	-	Legal Notices	-	-		
1,020	1,538	3,000	2,277	Total Materials and Services	2,300	2,300		
-	-	-	-	Reserved for Future Exenditures	-	-		
95,000	95,000	95,000	95,000	Interfund Transfer - Sewer Plant Debt	95,000	95,000		155-176
150,000	46,000	10,000	10,000	Interfund Transfer - Capital Reserve Streets	-	-		150-121
-	-	8,000	8,000	Interfund Transfer - Capital Reserve Parks	-	-		150-125
-	-	100,000	100,000	Interfund Transfer - South Tank Debt	100,000	100,000		155-168
-	-	-	-	Interfund Transfer - Wastewater	-	25,000		150-170
245,000	141,000	213,000	213,000	Total Transfers	195,000	220,000		
6,233	139,196	42,000	67,323	Net Fund Revenue(Expense)	62,700	72,700		
	-	100,000	-	Reserved for Contingencies	-	-		
68,236	207,433	227,000	274,756	Ending Fund Balance	337,456	347,456		