DATE: July 5, 2019

TO: Finance Committee

FROM: Shannon Beaucaire, City Manager

SUBJECT: Fund 200 Highway 101 Construction

Dear Finance Committee Members,

Fund 200, Highway 101 Construction has a beginning fund balance of $2,950.00 (See FY20 Approved Worksheets in packet). This project is complete, and therefore, no longer needs funding. The questions is, where to return these funds to.

In examining preceding years on the spreadsheet, fiscal year 2017-18 had an identical ending fund balance. There were 3 revenue sources that year: 1) ODOT Storm Drain Funding, 2) Urban Renewal Contribution, and 3) $650,000 transfer from the Capital Reserve Fund.

This $650,000 is represented in the 2017-18 Capital Reserve Documentation attached to this memo - $200,000 from Water and $450,000 from Wastewater.

Please review the worksheets and we will discuss whether to return the $2,950 to one of these respective capital reserve accounts and begin repayment from the Highway 101 project.

2006-2019 Capital Reserves review

Capital Reserves

Fund 15 - Capital Reserves

		City Hall	501 Bldg	Street Improvements	Street Equipment	Library	LLC & Museum	Commons	Parks	Drains	Water Improvements	Water Equipment	Sewer Improvements	Sewer Equipment	LID Horizon	F&B Revenue	Hwy 101	Visitor Amenities	Total	Hwy 101
7/01/2006 - 6/30/2007	Beginning Balance	97,979		(18,922)	33,256	8,688	3,475	164,959		0	392,788	136,538	(271,446)	183,557	(141,697)	46,677		24,480	660,332	
	Income	28,345																	28,345	
	Interest	4,713			770	491	160	6,520			14,000	5,092							31,746	
	Transfers In (Out)	130,275		2,084		2,706	3,923	18,411			71,400		106,394						335,193	
	Capital Spending	(2,162)			(800)		(1,196)	(92,702)			(78,123)		(10,523)					(11,105)	(196,611)	
	Ending Balance	259,150		(16,838)	33,226	11,885	6,362	97,188		0	400,065	141,630	(175,575)	183,557	(141,697)	46,677		13,375	859,005	
7/01/2007 - 6/30/2008	Beginning Balance	259,150		(16,838)	33,226	11,885	6,362	97,188		0	400,065	141,630	(175,575)	183,557	(141,697)	46,677		13,375	859,005	
	Income	74,444														178,966			253,410	
	Interest			730		510	300	4,925			8,740		30,625						45,830	
	Transfers In (Out)	94,585		16,553		2,907	3,976	21,963			96,170		121,150						357,304	
	Sewer Debt Transfer															(247,775)			(247,775)	
	Capital Spending	(1,884)			(7,700)	(3,711)	(2,109)	(39,991)				(3,842)		(2,942)				(13,375)	(75,554)	
	Ending Balance	15,243		445	25,526	11,591	8,529	84,085		0	504,975	137,788	(23,800)	180,615	(141,697)	(22,132)		0	781,168	
7/01/2008 - 6/30/2009	Beginning Balance	15,243		445	25,526	11,591	8,529	84,085		0	504,975	137,788	(23,800)	180,615	(141,697)	(22,132)		0	781,168	
	Income							5,789								224,792			230,581	
	Interest	400		600		270	200	2,210			6,770		22,985						33,435	
	Transfers In (Out)	8,000		2,084		2,970	4,036	20,532			136,028		139,259						312,909	
	Sewer Debt Service															(214,338)			(214,338)	
	Capital Spending	(3,222)			(886)		(750)	(60,280)			(2,473)	(14,058)		(12,000)					(93,669)	
	Ending Balance	20,421		3,129	24,640	14,831	12,015	52,336		0	645,300	123,730	138,444	168,615	(141,697)	(11,678)			1,050,086	
7/01/2009 - 6/30/2010	Beginning Balance	20,421		3,129	24,640	14,831	12,015	52,336		0	645,300	123,730	138,444	168,615	(141,697)	(11,678)		0	1,050,086	
	Income							10,150								212,805			222,955	
	Interest	110		130		70	56	280			1,980		4,385						7,011	
	Transfers In (Out)	8,000		3,284		3,035	4,096	36,118			45,307		167,847						267,687	
	Sewer Debt Service															0			0	
	Capital Spending				(12,830)			(54,531)			(70,198)	(13,513)	(28,828)	(20,477)					(200,377)	
	Ending Balance	28,531		6,543	11,810	17,936	16,167	44,353		0	622,389	110,217	281,848	148,138	(141,697)	201,127			1,347,362	

2006-2019 Capital Reserves review
Capital Reserves

Fund 15 - Capital Reserves

		City Hall	501 Bldg	Street Improvements	Street Equipment	Library	LLC & Museum	Commons	Parks	Drains	Water Improvements	Water Equipment	Sewer Improvements	Sewer Equipment	LID Horizon	F&B Revenue	Hwy 101	Visitor Amenities	Total	Hwy 101
7/01/2010 - 6/30/2011	Beginning Balance	28,531		6,543	11,810	17,936	16,167	44,353		0	622,389	110,217	281,848	148,138	(141,697)	201,127		0	1,347,362	
	Income															197,637			197,637	
	Interest	165		35	68	102	91	256			3,557	631	1,609	842		344			7,700	
	Transfers In (Out)	8,000		(10,507)		3,102	4,160	21,722			75,721		281,304			0			383,502	
	Sewer Debt Service															(213,989)			(213,989)	
	Capital Spending					(1,236)	(3,739)	(97,310)			(49,024)		(10,744)	(11,873)					(173,926)	
	Ending Balance	36,696		(3,929)	11,878	19,904	16,679	(30,979)		0	652,643	110,848	554,017	137,107	(141,697)	185,119			1,548,286	
7/01/2011 - 6/30/2012	Beginning Balance	36,696		(3,929)	11,878	19,904	16,679	(30,979)		0	652,643	110,848	554,017	137,107	(141,697)	185,119		0	1,548,286	
	Income				0	0									123,204	228,932			352,136	
	Interest	146			54	81	70				2,662	452	2,293	558					6,316	
	Transfers In (Out)	8,464			5,117	3,171	4,225	49,167			30,809		92,787			0			193,740	
	Sewer Debt Service															(381,435)			(381,435)	
	Capital Spending	(6,240)			(319)	(3,231)		(11,002)						(26,341)					(47,133)	
	Ending Balance	39,066		(3,929)	16,730	19,925	20,974	7,186		0	686,114	111,300	649,097	111,324	(18,493)	32,616			1,671,910	
7/1/2012 - 6/30/2013	Beginning Balance	39,066		(3,929)	16,730	19,925	20,974	7,186		0	686,114	111,300	649,097	111,324	(18,493)	32,616			1,671,910	
	Income														18,493	226,357			244,850	
	Interest	210		62		100	111	36		0	4,414		3,752			182			8,867	
	Transfers In (Out)	9,667		3,867		3,242	4,291	23,817			16,900		150,050			0			211,834	
	Sewer Debt Service															(250,000)			(250,000)	
	Capital Spending	(17,667)			(9,667)	(2,713)					(33,116)	(25,748)		(47,446)					(136,357)	
	Ending Balance	31,276		0	7,063	20,554	25,376	31,039		0	674,312	85,552	802,899	63,878	0	9,155			1,751,104	
7/1/2013 - 6/30/2014	Beginning Balance	31,276		0	7,063	20,554	25,376	31,039		0	674,312	85,552	802,899	63,878	0	9,155			1,751,104	
	Income	10,000													15,645	242,914			268,559	
	Interest	115			24	68	85	106			2,477	290	2,745	219	0	30			6,159	
	Transfers In (Out)	9,867		3,867		3,316	16,437	35,000			157,597								226,084	
	Sewer Debt Service															(262,000)			(262,000)	
	Capital Spending	(17,930)			(1,058)	(13,453)	(20,687)	(72,932)			(67,947)	(2,400)	(36,365)	(32,257)					(265,029)	
	Ending Balance	33,328		3,867	6,029	10,485	21,211	(6,787)		0	766,439	83,442	769,279	31,840	15,645	(9,901)		0	1,724,877	
7/1/20140-06/30-2015	Beginning Balance	33,328		3,867	6,029	10,485	21,211	(6,787)		0	766,439	83,442	769,279	31,840	15,645	(9,901)		0	1,724,877	
	Income	10,000						73,150							54,427	285,500			423,077	
	Interest	107									2,000		2,000						4,107	
	Transfers In (Out)	55,460		(35,500)	3,867	3,391	4,431	39,739			56,535								127,923	230,500
	Sewer Debt Service															(319,000)			(319,000)	
	Capital Spending	(19,225)				(574)		(97,615)			(121,613)	(1,173)	(65,173)	(27,809)					(333,182)	
	Ending Balance	79,670		(31,633)	9,896	13,302	25,642	8,487		0	703,361	82,269	706,106	4,031	70,072	(43,401)		0	1,627,802	230,500

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		City Hall	501 Bldg	Street Improvements	Street Equipment	Library	LLC & Museum	Commons	Parks	Drains	Water Improvements	Water Equipment	Sewer Improvements	Sewer Equipment	LID Horizon	F&B Revenue	Hwy 101	Visitor Amenities	Total		Hwy 101
7/1/2015 - 6/30/2016	Beginning Balance	80,797		(31,633)	9,896	13,302	25,642	8,487		0	703,361	82,269	706,106	4,031	70,072	(43,401)		0	1,628,929		
	Income														1,443	324,931			326,374		
	Interest										1,730		1,800		70,711				74,241		
	Transfers In (Out)	10,725			3,867	193,547	4,579	111,000			147,400		25,000						496,118		
	Sewer Debt Service															(305,000)			(305,000)		
	Capital Spending	(96,645)			0	0		(70,264)			(708,849)	(25)	(63,291)	(25)					(939,099)		
	Ending Balance	(5,123)		(31,633)	13,763	206,849	30,221	49,223		0	143,642	82,244	669,615	4,006	142,226	(23,470)		0	1,281,563		
	Conversion to Fund Balance	55,123		31,633				20,777			170,737	0	0	50,000		23,470			351,740		1443150
	New Beginning	50,000		0	13,763	206,849	30,221	70,000		0	314,379	82,244	669,615	54,006	142,226	0			1,633,303		
	Fund Balance Basis adjustment					(190,078)	(75)											501 loan repayment	(190,153)		
7/1/2016 - 6/30/2017	Beginning Balance	50,000		0	13,763	16,771	30,146	70,000		0	314,379	82,244	669,615	54,006	142,226	0		501 loan	1,443,150		
	Income	15,000													22,442	323,548			360,990		
	Interest	7,033														0			7,033		
	Transfers In (Out)	3,000		3,867		193,547	4,579	116,594			133,032		154,501					20,232	629,352		
	Sewer Debt Service															(335,000)			(335,000)		
	Capital Spending	(29,383)			0	0					(166,936)	(8,964)	(59,859)	(1,463)					(266,606)		
	Ending Balance	45,649		3,867	13,763	210,318	34,725	186,594		0	280,475	73,280	764,257	52,543	164,668	(11,452)		20,232	1,838,919		
	New Beginning	45,649		3,867	13,763	210,318	34,725	186,594		0	280,475	73,280	764,257	52,543	164,668	(11,452)		20,232	1,838,919		
7/1/2017 - 6/30/2018	Beginning Balance	45,649		3,867	13,763	210,318	34,725	186,594		0	280,475	73,280	764,257	52,543	164,668	(11,452)		20,232	1,838,919		
	Income	0													25,294	377,662			402,956		
	Interest	0														17,509			17,509	Water	Sewer
	Intergovernmental														15,800				15,800		
	Transfers In (Out)	31,000		383,900		3,600	39,600	27,000	40,000		78,000		80,400			(374,949)	(650,000)	0	(341,449)	(200,000)	(450,000)
	Sewer Debt Service																		0		(650,000)
	Capital Spending	(30,937)	(7,114)	(6,016)	0	0		(28,477)	(4,514)	(6,663)	(75,532)	(69,776)	(99,739)	(69,776)					(398,543)		
	Ending Balance	45,712	(7,114)	381,751	13,763	213,918	74,325	185,117	35,486	(6,663)	282,943	3,504	744,918	(17,232)	205,762	8,770	(650,000)	20,232	1,535,192		
	(Current Activity Subtotal)	63	(7,114)	377,884	0	3,600	39,600	(1,477)	35,486	(6,663)	2,468	(69,776)	(19,339)	(69,776)	41,094	20,222	(650,000)	0	(303,727)		
	Departmental Transfers			13,763	(13,763)						3,504	(3,504)	(17,232)	17,232					0		
	New Beginning	45,712	(7,114)	395,514	0	213,918	74,325	185,117	35,486	(6,663)	286,447	0	727,686	(0)	205,762	8,770	(650,000)	20,232	1,535,192		
	Income																				
	Interest																				
	Intergovernmental							40,000							15,000				55,000		
	Transfers In (Out)	40,000		74,000		46,100	143,600	8,500	68,000	2,000	100,000		250,000						732,200		
	Sewer Debt Service																				
	Capital Spending	(18,381)	(10)	(4,859)		(13,702)	(98)	(98,717)			(3,985)		(63,242)						(202,994)		
	Departmental Transfers																				
7/1/2018 - 6/30/2019	Ending Balance	67,331	(7,124)	464,655	0	246,316	217,827	134,900	103,486	(4,663)	382,462	0	914,444	(0)	220,762	8,770	(650,000)	20,232	2,119,398		