

CITY OF YACHATS

RESOLUTION NO. 2017-06-03

A RESOLUTION ADOPTING THE 2017-18 BUDGET, MAKING APPROPRIATIONS, LEVYING TAXES AND CATEGORIZING TAXES

BE IT RESOLVED that the City Council of the City of Yachats hereby adopts the budget for fiscal year 2017-18, approved by the Budget Committee in the amount of \$9,411,755, and now on file in City Hall at 441 Hwy 101N, Room 2, Yachats, Oregon.

BE IT RESOLVED that the amounts for the fiscal year beginning July 1, 2017 and ending June 30, 2018, and for the purposes shown below, are hereby appropriated as follows:

<u>General Fund</u>	Interfund Transfers	\$	302,750
City Hall	Personnel Services		103,000
	Materials and Services		236,300
	Operating Contingency		18,000
501 Building	Materials and Services		12,500
Marketing and Amenities	Materials and Services		120,000
Unappropriated Ending Fund Balance			<u>281,950</u>
	Fund Total	\$	<u>1,074,500</u>
<u>Visitor Amenities Fund</u>	Interfund Transfers	\$	479,550
Unappropriated Ending Fund Balance			<u>282,450</u>
	Fund Total		<u>762,000</u>
<u>Capital Reserve Fund</u>	Interfund Transfers	\$	320,000
City Hall Projects	Capital Outlay		31,000
Street Projects	Capital Outlay		369,900
LLMC Museum	Capital Outlay		35,000
Parks and Trails	Capital Outlay		40,000
Water System	Capital Outlay		195,000
WasteWater System	Capital Outlay		100,000
Unappropriated Ending Fund Balance			<u>1,534,600</u>
	Fund Total	\$	<u>2,625,500</u>
<u>Restricted Debt Reserves</u>			
Revenue Bonds	Debt Service	\$	42,850
GO Bonds	Debt Service		44,555
Sewer Plant Loans	Debt Service		509,179
Unappropriated Ending Fund Balance			<u>595,471</u>
	Fund Total	\$	<u>1,192,055</u>
<u>System Development Charges Fund</u>	Interfund Transfers	\$	40,000
Unappropriated Ending Fund Balance			<u>257,000</u>
		\$	<u>297,000</u>
<u>Highway 101 Construction Fund</u>	Capital Outlay	\$	<u>356,000</u>
<u>City Amenities Fund</u>			
Library	Personnel Services	\$	1,800
Library	Materials and Services		22,300
Library	Interfund Transfers		3,600
LLMC Museum	Materials and Services		8,800
LLMC Museum	Interfund Transfers		4,600
Commons Building	Personnel Services		31,400
Commons Building	Materials and Services		76,700
Commons Building	Interfund Transfers		27,000
Commons Building	Operating Contingency		4,000
Parks and Trails	Personnel Services		3,600

	Parks and Trails	Materials and Services	26,000
	Unappropriated Ending Fund Balance		5,000
		Fund Total	\$ 214,800
<u>Infrastructure Fund</u>			
	Streets	Personnel Services	\$ 27,000
	Streets	Materials and Services	29,600
	Streets	Interfund Transfers	4,000
	Storm Drains	Personnel Services	4,800
	Storm Drains	Materials and Services	8,000
	Water System	Personnel Services	338,500
	Water System	Materials and Services	147,000
	Water System	Operating Contingency	17,500
	Water System	Interfund Transfers	126,000
	Reservoir Construction	Capital Outlay	1,180,000
	WasteWater System	Personnel Services	295,800
	WasteWater System	Materials and Services	155,300
	WasteWater System	Operating Contingency	10,000
	WasteWater System	Interfund Transfers	145,400
	Unappropriated Ending Fund Balance		401,000
		Fund Total	\$ 2,889,900
	Total Appropriations for all Funds		9,411,755
	Total Requirements for all Funds		9,411,755

BE IT RESOLVED that the City Council of the City of Yachats hereby levies the taxes provided for in the adopted budget in the amount of \$44,555 for bonded debt and \$0.1717 per \$1,000 of assessed value (permanent rate) for the operations, and that these taxes are hereby imposed for the tax year 2017-18 upon all property within the City of Yachats.

BE IT RESOLVED that the City Council of the City of Yachats hereby categorizes the taxes as follows:

	Subject to the General Government Limitation	Excluded from the Limitation
General Fund	.1717 permanent rate	\$0
GO Water Bond Fund		\$44,555
TOTAL LEVY		
	Bonds	\$44,555
	Operations	0.1717 rate

BE IT RESOLVED that the Mayor shall certify to the County Clerk and County Assessor of Lincoln County, Oregon, and to the Oregon Department of Revenue in Salem, Oregon, the levy made by this Resolution and shall file with them a copy of the budget, as finally adopted.

PASSED AND ADOPTED by the City Council of the City of Yachats this 14th day of June, 2017.

APPROVED by the Mayor this 14th day of June, 2017.

Gerald F. Stanley, Mayor

Attested to by:

Joan Davies, City Manager

A public meeting of the CITY OF YACHATS COUNCIL will be held on Wednesday, June 14, 2017 at 2:00pm, at 441 Hwy 101N, Room 1, Yachats, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2017, as approved by the City of Yachats Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at 441 Hwy 101N, Room 2, between the hours of 8:30am and 4:30pm. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year.

Contact: Joan Davies, City Manager

Telephone: 541-547-3565 Email: Joan@YachatsMail.org

FINANCIAL SUMMARY - RESOURCES

TOTAL OF ALL FUNDS	Actual Amount 2015-16	Adopted Budget This Year 2016-17	Approved Budget Next Year 2017-18
Beginning Fund Balance/Net Working Capital	3,799,796	3,099,377	3,565,000
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	2,434,159	3,137,321	2,723,800
Federal, State and all Other Grants, Gifts, Allocations and Donations	98,550	84,435	469,000
Revenue from Bonds and Other Debt		1,400,000	1,100,000
Interfund Transfers / Internal Service Reimbursements	1,356,036	1,912,945	1,452,900
All Other Resources Except Current Year Property Taxes	34,049	768,264	16,500
Current Year Property Taxes Estimated to be Received	77,114	83,195	84,555
Total Resources	7,799,704	10,485,537	9,411,755

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION

Personnel Services	689,873	867,408	805,900
Materials and Services	773,635	1,122,367	842,500
Capital Outlay	1,555,364	3,986,199	2,306,900
Debt Service	673,178	597,201	596,584
Interfund Transfers	1,883,774	1,658,682	1,452,900
Contingencies		346,028	49,500
Special Payments			
Unappropriated Ending Balance and Reserved for Future Expenditure	2,925,747	1,907,652	3,357,471
Total Requirements	6,979,663	10,485,537	9,411,755

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *

Name of Organizational Unit or Program FTE for that unit or program			
General Administration	919,365	1,140,679	1,074,500
FTE	1.45	1.5	1.1
Public Works (Water, Wastewater, Storm Drains, Streets)	1,328,040	1,626,444	2,889,900
FTE	7.5	7	7.05
Community Service (Commons, Library, Museum)	239,240	291,162	214,800
FTE	0.5	0.5	0.35
Visitors' Amenities	367,403	432,199	762,000
FTE			
Non-Departmental/Non-Program (Debt/Projects/Reserves)	4,125,615	6,995,053	4,470,555
FTE			
Total Requirements	6,979,663	10,485,537	9,411,755
Total FTE	9	9	8.5

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *

The Council approved \$20,000 to the Chamber of Commerce again this year to support projects and events to promote tourism. A City Administrator was hired for the first time, with the job title changing to City Manager mid-year, due to development of extra duties. An increase in Transient Lodging Tax and Food & Beverage Tax has resulted in higher-than-anticipated revenue. An increase in Systems Development Charges did not result in an increase in building activity, as projected. The Hwy 101 Sidewalk Safety Improvement Project should be completed in June, and includes the undergrounding of utilities, between 7th Street and 2nd Street. Bids were received on the South Reservoir Water Project and the successful bidder will be awarded a contract in June, with construction beginning soon thereafter, with construction to be completed within the fiscal year.

PROPERTY TAX LEVIES

	Rate or Amount Imposed 2015-16	Rate or Amount Imposed This Year 2016-17	Rate or Amount Approved Next Year 2017-18
Permanent Rate Levy (rate limit \$0.1717 per \$1,000)	0.1717	0.1717	0.1717
Local Option Levy			

Levy For General Obligation Bonds	38,455	44,462	44,555
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STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding on July 1	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$533,000	
Other Bonds	\$512,000	
Other Borrowings	\$5,074,692	\$1,100,000
Total	\$6,119,692	\$1,100,000

* If more space is needed to complete any section of this form, insert lines (rows) on this sheet. You may delete blank lines.