

CITY OF YACHATS

**RESOLUTION 2017-06-02**

**A RESOLUTION ADOPTING THE 2017-18 CITY OF YACHATS URBAN RENEWAL AGENCY BUDGET**

BE IT RESOLVED that the Board of Directors of the Yachats Urban Renewal Agency hereby adopts the budget for fiscal year 2017-18 in the total of \$309,000, now on file at City Hall for City of Yachats.

**Making Appropriations**

BE IT RESOLVED that the amounts for the fiscal year beginning July 1, 2017, and for the purposes shown below are hereby appropriated:

General Fund

Personnel Services	\$ 0
Materials and Services	\$ 1,500
Capital Outlay	\$ 0
Interfund Revenue Transfers	\$141,000
Operating Contingency	<u>\$166,500</u>
FUND TOTAL	\$309,000

**Declaration of Tax Increment**

BE IT RESOLVED that the Board of Directors of the Yachats Urban Renewal Agency hereby resolves to certify to the Lincoln County Assessor a request for the Yachats Urban Renewal District Plan Area for the maximum amount of revenue that may be raised, by dividing the taxes under Section 1c, Article IX, of the Oregon Constitution and ORS Chapter 457.

PASSED AND ADOPTED by the Yachats Urban Renewal Agency this 14<sup>th</sup> day of June, 2017.

APPROVED by the Chair of the Agency this 14<sup>th</sup> day of June, 2017.

CITY OF YACHATS

By: \_\_\_\_\_  
Gerald F. Stanley, Chair

ATTESTED TO BY:

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Joan Davies, City Manager